

**RECORD OF DECISIONS - CABINET WEDNESDAY, 4 DECEMBER 2019
PUBLISHED ON THURSDAY, 5 DECEMBER 2019**

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| <p>Key</p> | <p>3 - Investment Opportunity</p> <p>Cabinet RESOLVED:</p> <ul style="list-style-type: none"> i) To adopt the Investment Board recommendations; <ul style="list-style-type: none"> (a) That the purchase as set out in the report is agreed; and (b) That the purchase is to be funded 80% interest only and 20% on a repayment basis. (c) That the Cabinet expresses an intention to recommend that the Council exercise the pre-emption option, subject to due diligence. (d) That the purchase is made as a direct investment by Uttlesford District Council. (e) That the purchase costs are capitalised. ii) To authorise the Director of Finance and Corporate Services in consultation with the Leader and Portfolio Holder for Finance and Budget to conclude the acquisition; subject to iii) iii) To request Council to endorse the | <p>Reasons:</p> <p>On 25 November, the Investment Board met to consider a potential investment opportunity. This was the third meeting of the Investment Board where this item had been discussed. After a detailed debate the Investment Board resolved unanimously to recommend to Cabinet.</p> <p>Other Options considered: None.</p> <p>Any interest declared by any member of Cabinet: None.</p> <p>In respect of any conflict of interest declared, whether dispensation is in existence for that interest: N/A</p> |
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A decision will come into force and may be implemented on the expiry of five working days after the date of publication unless either the Chairman or any three members of the Scrutiny Committee objects and calls it in. To check the call in status of any of the above decisions, please refer to the Decisions page of the website, where you can use search options to find information regarding decisions taken.

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| | <p>purchase and to authorise the necessary borrowing.</p> | |
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