

RECORD OF DECISIONS - CABINET WEDNESDAY, 4 MARCH 2020

<p>Non-Key</p>	<p>8 - Outside Bodies' Appointment</p> <p>RESOLVED to nominate Councillor LeCount as Uttlesford District Council's appointment to Stansted Airport Community Trust.</p>	<p>Reasons: To replace the current representative on the Trust.</p> <p>Other Options considered: None.</p> <p>Any interest declared by any member of Cabinet: None.</p> <p>In respect of any conflict of interest declared, whether dispensation is in existence for that interest: N/A</p>
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<p>Non-Key</p>	<p>9 - Energy and Climate Change Working Group - Terms of Reference</p> <p>RESOLVED to adopt the revised Terms of Reference for the Energy and Climate Change Working Group as appended to the report.</p>	<p>Reasons: The Portfolio Holder for the Environment and Green Issues requested that the Terms of Reference be revised to reflect the Green Party Group's formation within Council and the Youth Council's request to participate in meetings of the Working Group.</p> <p>Other Options considered: None.</p> <p>Any interest declared by any member of Cabinet: None.</p> <p>In respect of any conflict of interest declared, whether dispensation is in existence for that interest: N/A</p>
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A decision will come into force and may be implemented on the expiry of five working days after the date of publication unless either the Chairman or any three members of the Scrutiny Committee objects and calls it in. To check the call in status of any of the above decisions, please refer to the Decisions page of the website, where you can use search options to find information regarding decisions taken.

<p>Non-Key</p>	<p>10 - Budget Outturn Forecast - Quarter 3</p> <p>RESOLVED to to approve the General Fund, Housing Revenue Account and Capital Programme outturn forecast position and the updated use of reserves.</p>	<p>Reasons: To outline financial performance relating to the General Fund, Housing Revenue Account, Capital Programme and Treasury Management for the end of the 2019/20 financial year.</p> <p>Other Options considered: None.</p> <p>Any interest declared by any member of Cabinet: None.</p> <p>In respect of any conflict of interest declared, whether dispensation is in existence for that interest: N/A</p>
<p>RECORD OF DECISIONS - CABINET WEDNESDAY, 4 MARCH 2020</p>		
<p>Key</p>	<p>12 - Investment Opportunities 3 and 4</p> <p>RESOLVED to endorse the conclusions of the Investment Board and that:</p> <ul style="list-style-type: none"> a. The property purchases as set out are agreed: <ul style="list-style-type: none"> i. Investment Opportunity 3, up to the sum of £21,500,000 ii. Investment Opportunity 4, up to the 	<p>Reasons: On 27 February 2020 the Investment Board met to consider two potential investment opportunities and concluded that the Council should acquire the two assets and add them to the existing portfolio. Cabinet endorsed the conclusions of the Investment Board.</p> <p>Other Options considered: None.</p> <p>Any interest declared by any member of Cabinet: None.</p> <p>In respect of any conflict of interest declared, whether dispensation is</p>

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	<p style="text-align: center;">sum of £7,000,000</p> <p>b. The funding ratio is on an 80% interest only and 20% repayment basis.</p> <p>c. The purchase costs are capitalised.</p> <p>d. The purchases are made as a direct investment by Uttlesford District Council.</p> <p>e. To authorise the Director of Finance and Corporate Services in consultation with the Leader and Portfolio Holder for Finance and Budget to conclude the acquisition; subject to recommendation f.</p> <p>f. To request Council to endorse the purchases and to authorise the necessary borrowing.</p> <p>g. The income generated in 2020/21 is allocated to funding the actions, including climate change, contained in the 2020/21 Corporate Plan Delivery Plan.</p>	<p>in existence for that interest: N/A</p>
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