

Member Motion: Protocol for Ethical Investments as proposed by Councillor Fairhurst and seconded by Councillor Khan - Council – 23rd February 2021

Introduction

Recent controversy surrounding a particular investment has once again raised the issue of ethical investments considered by the Council.

It is unfortunate that these parameters were not agreed when the Investment Board was established, but the Council recognises that it has a public mandate and is using public money which warrants a higher degree of ethical selectivity than a private investment portfolio.

Motion

This Council therefore resolves to establish and agree an Investment Protocol and process which reflect the highest ethical standards and values and will exclude all investments that compromise or do not meet or exceed these values.

This Council will demonstrate its commitment to ethical integrity by requiring its investment strategy not to include the purchase of any commercial assets which are directly or indirectly associated with issues of human rights, environmental or social harms.

Signatories:

Cllr Caton

Cllr Dean

Cllr Fairhurst

Cllr Khan

Cllr Light

Cllr Loughlin

Cllr Sell

Proposer: Cllr Paul Fairhurst

Seconder: Cllr Ayub Khan