

Committee: Investment Board
Title: Independent Members
Report Author: Adrian Webb, Director - Finance and Corporate Services
awebb@uttlesford.gov.uk
Tel: 01799 510421

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Summary

1. This report sets out the current position with regards to the vacancy on Aspire (CRP) Ltd and the Investment Board.

Recommendations

2. That Members appoint three Investment Board councillors to form the interview panel for both roles.

Financial Implications

3. Costs of the independent members are built into the 2021/22 budget and modelled into the new Medium Term Financial Strategy (MTFS).

Background Papers

4. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.

None

Situation

5. In February 2021 one independent member of the Board of Aspire (CRP) Ltd resigned and soon after one of the independent persons on the Investment Board also resigned.
6. The appointment of both roles is a Cabinet function and the process to fill the two roles will start shortly.
7. Previously the applicants for the role of the independent person appointed to the Board of Aspire (CRP) Ltd was interviewed by officers and the Finance Portfolio Holder and they recommended the appointment to Cabinet.
8. The independent person appointed to the Investment Board was interviewed by a panel of three members of the Investment Board and they recommended the appointment to Cabinet.

9. For consistency it is recommended that a single panel of three members from the Investment Board interview for both roles and recommends appointments to Cabinet.
10. It would be reasonable for the panel to agree the candidates for interview with the two existing independent persons, so that they have some engagement with the process.