

21-CR-12 Investments

<p>If CIPFA and the Government implement changes to the legislation and guidance around borrowing and investments*, either individually or collectively, it would lead to a significant adverse impact on both the Council’s revenue budget and the investment portfolio.</p> <p>*namely changes to the Prudential Code that would stop future commercial activity and an update to the rules on Minimum Revenue Provision (MRP) and the allocation of a debt cap</p>	Owner	Original Likelihood	Original Impact	Original Score	Current Controls	
	AW	4	4	16	<ul style="list-style-type: none"> - UDC responding to CIPFA consultation - Discussions held with DLUHC (formerly MHCLG) - Raising awareness of risk to Members & Staff 	
		Current Likelihood	Current Impact	Current Score	Further Actions	
		4	4	16	<ul style="list-style-type: none"> - Continued monitoring and reporting of consultation outcomes to Members & Staff. - Continued review and monitoring of risk at a corporate level. - Identification of budget efficiencies to mitigate financial impact 	
		Target Likelihood	Target Impact	Target Score	Action owner	Planned Completion date
4	3	12	AW/AK	31.03.2022		